Meierhenry Sargent LLP
ATTORNEYS AT LAW

Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Erin E. Willadsen
Mae C.M. Pochop

Mark V. Meierhenry
(1944-2020)

DEB MATHEWS, Advanced Certified Paralegal
deb@meierhenrylaw.com

August 29, 2022

Secretary of State
ATTN: Kayla Dowling
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Madison
$7,315,950 Drinking Water Project Revenue Bond, Series 2022

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605•336•3075 (fax) 605•336•2593
www.meierhenrylaw.com

with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa

City of Madison
$7,315,950 Drinking Water Project Revenue Borrower Bond
dated August 10, 2022

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Madison
2. Designation of issue: Borrower Bond.
3. Date of issue: August 10, 2022
4. Purpose of issue: Utility Improvements (Segments 1-6)
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: $7,315,950
7. Paying dates of principal and interest: ***See attached Schedule.***
8. Amortization schedule: ***See attached Schedule.***
9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 10th day of August 2022.

Sonya Wilt

By: Sonya Wilt
Its: Finance Officer

$7,315,950
City of Madison
Borrower Bond

Dated Aug 10, 2022 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 11/15	FY 1/1
11/15/2024			269,140.59	269,140.59	269,141	269,141
02/15/2025	$47,429.73	1.625	29,721.05	77,150.77		
05/15/2025	$47,622.41	1.625	29,528.36	77,150.77		
08/15/2025	$47,815.87	1.625	29,334.90	77,150.77		
11/15/2025	$48,010.13	1.625	29,140.65	77,150.77	308,603	308,603
02/15/2026	$48,205.17	1.625	28,945.60	77,150.77		
05/15/2026	$48,401.00	1.625	28,749.77	77,150.77		
08/15/2026	$48,597.63	1.625	28,553.14	77,150.77		
11/15/2026	$48,795.06	1.625	28,355.71	77,150.77	308,603	308,603
02/15/2027	$48,993.29	1.625	28,157.48	77,150.77		
05/15/2027	$49,192.32	1.625	27,958.45	77,150.77		
08/15/2027	$49,392.17	1.625	27,758.61	77,150.77		
11/15/2027	$49,592.82	1.625	27,557.95	77,150.77	308,603	308,603
02/15/2028	$49,794.29	1.625	27,356.48	77,150.77		
05/15/2028	$49,996.58	1.625	27,154.19	77,150.77		
08/15/2028	$50,199.69	1.625	26,951.08	77,150.77		
11/15/2028	$50,403.63	1.625	26,747.14	77,150.77	308,603	308,603
02/15/2029	$50,608.40	1.625	26,542.38	77,150.77		
05/15/2029	$50,813.99	1.625	26,336.78	77,150.77		
08/15/2029	$51,020.42	1.625	26,130.35	77,150.77		
11/15/2029	$51,227.69	1.625	25,923.08	77,150.77	308,603	308,603
02/15/2030	$51,435.81	1.625	25,714.97	77,150.77		
05/15/2030	$51,644.76	1.625	25,506.01	77,150.77		
08/15/2030	$51,854.57	1.625	25,296.20	77,150.77		
11/15/2030	$52,065.23	1.625	25,085.54	77,150.77	308,603	308,603
02/15/2031	$52,276.75	1.625	24,874.03	77,150.77		
05/15/2031	$52,489.12	1.625	24,661.65	77,150.77		
08/15/2031	$52,702.36	1.625	24,448.42	77,150.77		
11/15/2031	$52,916.46	1.625	24,234.31	77,150.77	308,603	308,603
02/15/2032	$53,131.43	1.625	24,019.34	77,150.77		
05/15/2032	$53,347.28	1.625	23,803.49	77,150.77		
08/15/2032	$53,564.00	1.625	23,586.77	77,150.77		
11/15/2032	$53,781.61	1.625	23,369.17	77,150.77	308,603	308,603
02/15/2033	$54,000.09	1.625	23,150.68	77,150.77		
05/15/2033	$54,219.47	1.625	22,931.30	77,150.77		
08/15/2033	$54,439.74	1.625	22,711.04	77,150.77		
11/15/2033	$54,660.90	1.625	22,489.87	77,150.77	308,603	308,603
02/15/2034	$54,882.96	1.625	22,267.81	77,150.77		
05/15/2034	$55,105.92	1.625	22,044.85	77,150.77		
08/15/2034	$55,329.79	1.625	21,820.98	77,150.77		
11/15/2034	$55,554.56	1.625	21,596.21	77,150.77	308,603	308,603
02/15/2035	$55,780.26	1.625	21,370.52	77,150.77		
05/15/2035	$56,006.86	1.625	21,143.91	77,150.77		
08/15/2035	$56,234.39	1.625	20,916.38	77,150.77		
11/15/2035	$56,462.84	1.625	20,687.93	77,150.77	308,603	308,603
02/15/2036	$56,692.22	1.625	20,458.55	77,150.77		
05/15/2036	$56,922.54	1.625	20,228.24	77,150.77		
08/15/2036	$57,153.78	1.625	19,996.99	77,150.77		
11/15/2036	$57,385.97	1.625	19,764.80	77,150.77	308,603	308,603
02/15/2037	$57,619.10	1.625	19,531.67	77,150.77		
05/15/2037	$57,853.18	1.625	19,297.59	77,150.77		
08/15/2037	$58,088.21	1.625	19,062.57	77,150.77		
11/15/2037	$58,324.19	1.625	18,826.58	77,150.77	308,603	308,603
02/15/2038	$58,561.13	1.625	18,589.64	77,150.77		
05/15/2038	$58,799.04	1.625	18,351.74	77,150.77		
08/15/2038	$59,037.91	1.625	18,112.86	77,150.77		

11/15/2038	$59,277.75	1.625	17,873.02	77,150.77	308,603	308,603
02/15/2039	$59,518.57	1.625	17,632.21	77,150.77		
05/15/2039	$59,760.36	1.625	17,390.41	77,150.77		
08/15/2039	$60,003.14	1.625	17,147.64	77,150.77		
11/15/2039	$60,246.90	1.625	16,903.87	77,150.77	308,603	308,603
02/15/2040	$60,491.65	1.625	16,659.12	77,150.77		
05/15/2040	$60,737.40	1.625	16,413.37	77,150.77		
08/15/2040	$60,984.14	1.625	16,166.63	77,150.77		
11/15/2040	$61,231.89	1.625	15,918.88	77,150.77	308,603	308,603
02/15/2041	$61,480.65	1.625	15,670.12	77,150.77		
05/15/2041	$61,730.41	1.625	15,420.36	77,150.77		
08/15/2041	$61,981.19	1.625	15,169.58	77,150.77		
11/15/2041	$62,232.99	1.625	14,917.78	77,150.77	308,603	308,603
02/15/2042	$62,485.81	1.625	14,664.96	77,150.77		
05/15/2042	$62,739.66	1.625	14,411.11	77,150.77		
08/15/2042	$62,994.54	1.625	14,156.23	77,150.77		
11/15/2042	$63,250.46	1.625	13,900.32	77,150.77	308,603	308,603
02/15/2043	$63,507.41	1.625	13,643.36	77,150.77		
05/15/2043	$63,765.41	1.625	13,385.36	77,150.77		
08/15/2043	$64,024.46	1.625	13,126.32	77,150.77		
11/15/2043	$64,284.56	1.625	12,866.22	77,150.77	308,603	308,603
02/15/2044	$64,545.71	1.625	12,605.06	77,150.77		
05/15/2044	$64,807.93	1.625	12,342.84	77,150.77		
08/15/2044	$65,071.21	1.625	12,079.56	77,150.77		
11/15/2044	$65,335.56	1.625	11,815.21	77,150.77	308,603	308,603
02/15/2045	$65,600.99	1.625	11,549.78	77,150.77		
05/15/2045	$65,867.49	1.625	11,283.28	77,150.77		
08/15/2045	$66,135.08	1.625	11,015.69	77,150.77		
11/15/2045	$66,403.75	1.625	10,747.02	77,150.77	308,603	308,603
02/15/2046	$66,673.52	1.625	10,477.25	77,150.77		
05/15/2046	$66,944.38	1.625	10,206.39	77,150.77		
08/15/2046	$67,216.34	1.625	9,934.43	77,150.77		
11/15/2046	$67,489.41	1.625	9,661.36	77,150.77	308,603	308,603
02/15/2047	$67,763.58	1.625	9,387.19	77,150.77		
05/15/2047	$68,038.87	1.625	9,111.90	77,150.77		
08/15/2047	$68,315.28	1.625	8,835.49	77,150.77		
11/15/2047	$68,592.81	1.625	8,557.96	77,150.77	308,603	308,603
02/15/2048	$68,871.47	1.625	8,279.30	77,150.77		
05/15/2048	$69,151.26	1.625	7,999.51	77,150.77		
08/15/2048	$69,432.19	1.63	7,718.58	77,150.77		
11/15/2048	$69,714.26	1.63	7,436.52	77,150.77	308,603	308,603
02/15/2049	$69,997.47	1.63	7,153.30	77,150.77		
05/15/2049	$70,281.83	1.63	6,868.94	77,150.77		
08/15/2049	$70,567.35	1.63	6,583.42	77,150.77		
11/15/2049	$70,854.03	1.63	6,296.74	77,150.77	308,603	308,603
02/15/2050	$71,141.88	1.63	6,008.89	77,150.77		
05/15/2050	$71,430.89	1.63	5,719.88	77,150.77		
08/15/2050	$71,721.08	1.63	5,429.69	77,150.77		
11/15/2050	$72,012.45	1.63	5,138.32	77,150.77	308,603	308,603
02/15/2051	$72,305.00	1.63	4,845.77	77,150.77		
05/15/2051	$72,598.74	1.63	4,552.03	77,150.77		
08/15/2051	$72,893.67	1.63	4,257.10	77,150.77		
11/15/2051	$73,189.80	1.63	3,960.97	77,150.77	308,603	308,603
02/15/2052	$73,487.13	1.63	3,663.64	77,150.77		
05/15/2052	$73,785.68	1.63	3,365.10	77,150.77		
08/15/2052	$74,085.43	1.63	3,065.34	77,150.77		
11/15/2052	$74,386.40	1.63	2,764.37	77,150.77	308,603	308,603
02/15/2053	$74,688.60	1.63	2,462.18	77,150.77		
05/15/2053	$74,992.02	1.63	2,158.75	77,150.77		
08/15/2053	$75,296.67	1.63	1,854.10	77,150.77		
56,203.00	$75,602.57	1.63	1,548.21	77,150.77	308,603	308,603
56,295.00	$75,909.70	1.63	1,241.07	77,150.77		
56,384.00	$76,218.09	1.63	932.69	77,150.77		

56,476.00	$76,527.72	1.63	623.05	77,150.77		
56,568.00	$76,838.62	1.63	312.16	77,150.77	308,603	308,603
	$7,315,950.00		$2,211,283.25	$9,527,233.25	$9,527,233	$9,527,233